# **BEARFACTS** 1995 – 2005 **Polk**, **Missouri** [29167]

Polk is one of 115 counties in Missouri. It is part of the <u>Springfield, MO (MSA)</u>. Its 2005 population of 29,079 ranked 38th in the state.

### PER CAPITA PERSONAL INCOME

In 2005 Polk had a per capita personal income (PCPI) of \$21,715. This PCPI ranked 89th in the state and was 69 percent of the state average, \$31,426, and 62 percent of the national average, \$34,757. The 2005 PCPI reflected an increase of 5.5 percent from 2004. The 2004-2005 state change was 3.8 percent and the national change was 4.9 percent. In 1995 the PCPI of Polk was \$14,897 and ranked 81st in the state. The 1995-2005 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 3.8 percent and for the nation was 4.2 percent.

#### TOTAL PERSONAL INCOME

In 2005 Polk had a total personal income (TPI) of \$631,464\*. This TPI ranked 41st in the state and accounted for 0.3 percent of the state total. In 1995 the TPI of Polk was \$372,439\* and ranked 45th in the state. The 2005 TPI reflected an increase of 7.5 percent from 2004. The 2004-2005 state change was 4.6 percent and the national change was 5.9 percent. The 1995-2005 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 5.3 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Polk. In 2005 net earnings accounted for 58.3 percent of TPI (compared with 57.8 in 1995); dividends, interest, and rent were 13.4 percent (compared with 18.9 in 1995); and personal current transfer receipts were 28.4 percent (compared with 23.4 in 1995). From 2004 to 2005 net earnings increased 10.0 percent; dividends, interest, and rent decreased 4.7 percent; and personal current transfer receipts increased 9.1 percent. From 1995 to 2005 net earnings increased on average 5.5 percent each year; dividends, interest, and rent increased on average 1.9 percent; and personal current transfer receipts increased on average 7.5 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Polk increased from \$291,492\* in 2004 to \$316,886\* in 2005, an increase of 8.7 percent. The 2004-2005 state change was 4.4 percent and the national change was 5.4 percent. The average annual growth rate from the 1995 estimate of \$167,392\* to the 2005 estimate was 6.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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